

- C. The Board reviewed the minutes of the Board of Directors meeting held on February 13, 2014. Gloria Felcyn made a motion to approve the minutes as presented. Anna Scicinska seconded the motion and the motion carried.
- D. The Board of Directors reviewed the minutes from the executive session held on February 13, 2014. Gloria Felcyn made a motion to approve the minutes as presented. Anna Scicinska seconded the motion and the motion carried

ITEM IV - Committee Reports

- A. Financial Report – November 30, 2013
 - The Board of Directors reviewed the current reconciliations and account statements of the Association's operating and expense accounts for the past two months, the operating and reserve revenues and expenses compared to the current year's budget, as well as the income and expense statement of the Association's operating and reserve accounts. Gloria Felcyn reported on the financials from February 28, 2014. Gloria gave the totals for the current reserves investments which totaled \$1,977,240.65. Gloria Felcyn reported the income for December was \$72,457.13 and total expenditures were \$68,645.33. Therefore after allowing for the monthly reserves contribution the association realized an income over expenses of \$3,811.80
 - The Board of Directors reviewed the aging report for February 28, 2014.
 - The Board of Directors reviewed the new signature card for B of I Federal Bank and Everbank. Due the recent change in Board of directors Frank Hedges would no longer be eligible to be on either of the signature cards. A motion was made to add Gloria Felcyn to both signature cards. The motion was seconded and carried.
- C. Security
 - Jim Foley reported on security and informed the Board he was working with the Association Manager to finalize the information form for the parking stickers. Jim Foley asked the Board to consider continuing to utilize Frank Hedges services for the Security Committee. Laurel Smith made a motion to approve Frank Hedges as the Security Committee. Mike Toback seconded the motion and the motion carried.
- D. Maintenance
 - Jim Foley reported on the maintenance issues during the past 30 days. Jim Foley asked the Board to consider continuing to utilize Jim Turke services for the Maintenance Committee. Laurel Smith made a motion to approve Jim Turke as the Maintenance Committee. Dave Katleman seconded the motion and the motion carried.
- F. Landscape
 - Laurel Smith reported to the Board of Directors on the work that has been performed during the past 30 days. Ms. Smith noted that the Ivy was being removed under many of the Redwoods to allow for better watering of the trees. Ms. Smith also noted that Davey Tree was performing a deep watering of the Redwoods.
 - Laurel Smith informed the Board of the four proposals for the tree trimming and removals of the community. After discussing and comparing the proposals. Laurel Smith made a motion

painting, second volunteer for security and maintenance committees.

ITEM V – Association Manager’s Report

- A. The Board reviewed the action item list from the past 30 days. The board also reviewed the work order history for the past 30 days and the 2014 Calendar.

ITEM VI – Correspondence

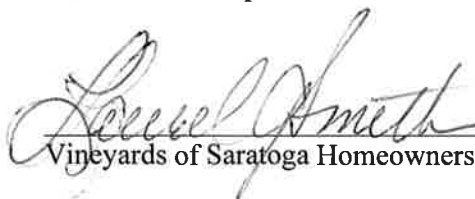
- A. The Board of Directors reviewed the correspondence from the past 30 days.

ITEM VII – Other Business

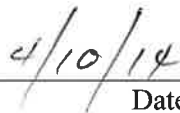
- A. The Board of Directors reviewed the proposal for the preparation of the association’s reserve study. Gloria Felcyn made a motion to approve the proposal from Reserve Reserves as presented. Mike Toback seconded the motion and the motion carried for a total reserves expenditure of \$2,640.00.
- B. The Board reviewed the invoice for the front door replacement at 19548 Vineyard Lane. Due to the circumstances Jim Foley recommended a reimbursement to the owner Jean Powell of \$400.00. Laurel Smith made a motion to reimburse Jean Powell for the replacement of the front door in the amount of \$400.00. Mike Toback seconded the motion and the motion carried.
- C. The Board reviewed the proposals from New Pipes Plumbing for the replacement of the two pressure regulators and to exercise the shut off valves. Laurel Smith made a motion to approve the proposals from New Pipes as presented. Anna Scicinska seconded the motion and the motion carried to a total reserves expenditure of \$4,930.00.

ITEM VIII – Adjournment

The Board Meeting adjourned at 9:10 PM. The next Board of Directors meeting was scheduled for April 10, 2014 at 7:00 pm at the Association’s Clubhouse.



Vineyards of Saratoga Homeowners Assoc.



Date